(1)

$$f(x) = \sqrt{|2 - x|} = \begin{cases} \sqrt{x - 2}, & \text{if } x \ge 2; \\ \sqrt{2 - x}, & \text{if } x < 2. \end{cases}$$

(i) First, f(2) = 0 is defined. For the limit at x = 2, we check

$$\lim_{x \to 2^+} f(x) = \lim_{x \to 2^+} \sqrt{x - 2} = 0,$$

and

$$\lim_{x \to 2^{-}} f(x) = \lim_{x \to 2^{-}} \sqrt{2 - x} = 0,$$

which implies

$$\lim_{x \to 2} f(x) = 0 = f(2).$$

So, f is continuous at x = 2.

(ii) By either

$$\lim_{x \to 2^+} \frac{f(x) - f(2)}{x - 2} = \lim_{x \to 2^+} \frac{\sqrt{x - 2} - 0}{x - 2} = \lim_{x \to 2^+} \frac{1}{\sqrt{x - 2}} = \infty$$

or

$$\lim_{x \to 2^{-}} \frac{f(x) - f(2)}{x - 2} = \lim_{x \to 2^{-}} \frac{\sqrt{2 - x} - 0}{x - 2} = \lim_{x \to 2^{-}} \frac{-1}{\sqrt{2 - x}} = -\infty.$$

We know f is *not* differentiable at x = 2.

- (2) Yes. For a concave-up curve, it lies above its tangent line. Conversely, if the curve is concave down, it lies below its tangent line. Since a function changes the concavity at points of inflection, the tangent line definitely cross the graph of the function.
- (3) By implicit differentiation,

$$\frac{d}{dx}(y^2) = \frac{d}{dx}(\frac{x^3}{4-x}).$$

Hence,

$$2yy' = \frac{3x^2(4-x) - x^3 \cdot (-1)}{(4-x)^2}.$$

Plug in x = 2 and y = 2 to obtain $4y' = \frac{12 \cdot 2 - 8(-1)}{4} = 8$, i.e., y' = 2. Therefore, the slope of the curve is 2.

(4)

(i) We have

$$\frac{dp}{dx} = \frac{1}{3}(9-x^3)^{-\frac{2}{3}}(-3x^2) = -x^2(9-x^3)^{-\frac{2}{3}}.$$

Then,

$$\eta = \frac{p/x}{dp/dx} = \frac{(9-x^3)^{\frac{1}{3}}x^{-1}}{-x^2(9-x^3)^{-\frac{2}{3}}} = -\frac{9-x^3}{x^3} = \frac{x^3-9}{x^3}.$$

Let x=2, then $|\eta|=\left|\frac{8-9}{8}\right|=\frac{1}{8}<1$. Therefore, the demand is inelastic. For an economic interpretation, a 1% decrease in price results in an 0.125%

increase in the demand quantity at x = 2. That is a decrease in price is not accompanied by an increase in unit sales.

(ii) The total revenue $R = px = x(9-x^3)^{\frac{1}{3}}$. Hence,

$$R' = (9 - x^3)^{\frac{1}{3}} + x \cdot \frac{1}{3} (9 - x^3)^{-\frac{2}{3}} (-3x^2)$$

$$= (9 - x^3)^{\frac{1}{3}} - x^3 (9 - x^3)^{-\frac{2}{3}}$$

$$= (9 - x^3)^{\frac{-2}{3}} [(9 - x^3) - x^3] = \frac{9 - 2x^3}{(9 - x^3)^{\frac{2}{3}}}$$

Consider $x = \sqrt[3]{9}$ and $x = \sqrt[3]{\frac{9}{2}}$, for x-values in the interval $(0, \sqrt[3]{\frac{9}{2}})$, R'(x) > 0; for x-values in the interval $(\sqrt[3]{\frac{9}{2}}, \sqrt[3]{9})$, R'(x) < 0; for x-values in the

interval
$$(\sqrt[3]{9}, \infty)$$
, $R'(x) < 0$. That is,
$$0 \qquad \sqrt[3]{\frac{9}{2}} \qquad \sqrt[3]{9}$$

Therefore, $x^* = \sqrt[3]{\frac{9}{2}}$, we obtain a maximum total revenue. Then $p^* = \sqrt[3]{9 - x^{*3}} = \sqrt[3]{\frac{9}{2}}$. So, $(x^*, p^*) = (\sqrt[3]{\frac{9}{2}}, \sqrt[3]{\frac{9}{2}})$.

(iii) $x^* = 1.651$, then

$$|\eta| = \left| \frac{(\sqrt[3]{\frac{9}{2}})^3 - 9}{(\sqrt[3]{\frac{9}{2}})^3} \right| = |-1| = 1.$$

So, the demand at x^* is of unit elastic. Let $|\eta| < 1$, then $|\frac{x^3-9}{x^3}| < 1$. Since $\eta = \frac{p/x}{dp/dx} = \frac{x^3-9}{x^3} < 0$, we need to solve $-\frac{x^3-9}{x^3} < 1$, then $x^3-9 > -x^3$, which gives $x > \sqrt[3]{\frac{9}{2}} = x^*$. Therefore, for x-values in the interval $(x^*,3)$, the demand is inelastic and by (ii) the total revenue is decreasing.

(5) (i)

$$f'(x) = \frac{2x}{(x^2 + 1)^2}.$$

We obtain the critical number x = 0. For $x \in (-\infty, 0)$, f'(x) < 0; for

$$x \in (0, \infty), f'(x) > 0.$$
 That is,

Therefore, when x = 0, we obtain relative minimum f(0) = -1.

$$f''(x) = \frac{2(x^2+1)^2 - 2x \cdot 2(x^2+1) \cdot 2x}{(x^2+1)^4}$$
$$= \frac{-6x^4 - 4x^2 + 2}{(x^2+1)^4} = \frac{-2(3x^2-1)}{(x^2+1)^3}$$

Let f''(x) = 0, then $3x^2 - 1 = 0$, so $x = \pm \sqrt{\frac{1}{3}} = \pm \frac{\sqrt{3}}{3}$, $f(\pm \sqrt{\frac{1}{3}}) = \frac{-1}{\frac{1}{3}+1} = -\frac{3}{4}$. So, points of inflection $(\frac{\sqrt{3}}{3}, -\frac{3}{4})$ and $(-\frac{\sqrt{3}}{3}, -\frac{3}{4})$.

(ii) f has no vertical asymptotes since f(x) is defined on all $x \in \mathcal{R}$. For horizontal asymptotes, we check the following limits:

$$\lim_{x \to \infty} f(x) = \lim_{x \to \infty} \frac{-1}{x^2 + 1} = 0,$$

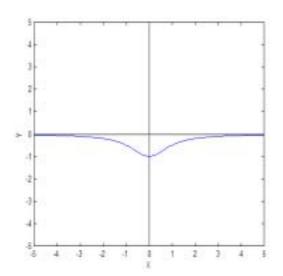
and

$$\lim_{x\to -\infty} f(x) = \lim_{x\to -\infty} \frac{-1}{x^2+1} = 0.$$

Therefore, the line y = 0 is a horizontal asymptote for the graph of f.

(iii)

| x | $-\frac{\sqrt{3}}{3}$ | 0 | $\frac{\sqrt{3}}{3}$ |
|--------|-----------------------|----|----------------------|
| f(x) | $-\frac{3}{4}$ | -1 | $-\frac{3}{4}$ |
| f'(x) | × | | 7 |
| f''(x) | down | up | down |



(6) (i) We have

$$C = C(t) = \frac{3t}{27 + t^3}.$$

Hence,

$$\Delta C = C(1.5) - C(1) = \frac{3 \cdot 1.5}{27 + 1.5^3} - \frac{3 \cdot 1}{27 + 1^3} \approx 0.041.$$

(ii)

$$\frac{dC}{dt} = \frac{3(27+t^3) - 3t(3t^2)}{(27+t^3)^2} = \frac{-6t^3 + 81}{(27+t^3)^2}.$$

Then,

$$dC = \left[\frac{-6t^3 + 81}{(27 + t^3)^2}\right]dt.$$

Let t = 1 and dt = 0.5. Then,

$$dC = \left(\frac{-6^3 + 81}{(27 + 1^3)^2}\right) \cdot 0.5 \approx 0.048.$$