(1) (i) We have

$$C = C(t) = \frac{3t}{27 + t^3}$$
.

Hence,

$$\Delta C = C(1.5) - C(1) = \frac{3 \cdot 1.5}{27 + 1.5^3} - \frac{3 \cdot 1}{27 + 1^3} \approx 0.041.$$

(ii)

$$\frac{dC}{dt} = \frac{3(27+t^3) - 3t(3t^2)}{(27+t^3)^2} = \frac{-6t^3 + 81}{(27+t^3)^2}.$$

Then,

$$dC = \left[\frac{-6t^3 + 81}{(27 + t^3)^2}\right]dt.$$

Let t = 1 and dt = 0.5. Then,

$$dC = \left(\frac{-6^3 + 81}{(27 + 1^3)^2}\right) \cdot 0.5 \approx 0.048.$$

(2)

$$f(x) = \sqrt{|x-2|} = \begin{cases} \sqrt{x-2} \ , & \text{if } x \ge 2; \\ \sqrt{2-x} \ , & \text{if } x < 2. \end{cases}$$

(i) First, f(2) = 0 is defined. For the limit at x = 2, we check

$$\lim_{x \to 2^+} f(x) = \lim_{x \to 2^+} \sqrt{x - 2} = 0,$$

and

$$\lim_{x \to 2^{-}} f(x) = \lim_{x \to 2^{-}} \sqrt{2 - x} = 0,$$

which implies

$$\lim_{x \to 2} f(x) = 0 = f(2).$$

So, f is continuous at x = 2.

(ii) By either

$$\lim_{x \to 2^+} \frac{f(x) - f(2)}{x - 2} = \lim_{x \to 2^+} \frac{\sqrt{x - 2} - 0}{x - 2} = \lim_{x \to 2^+} \frac{1}{\sqrt{x - 2}} = \infty$$

or

$$\lim_{x \to 2^{-}} \frac{f(x) - f(2)}{x - 2} = \lim_{x \to 2^{-}} \frac{\sqrt{2 - x} - 0}{x - 2} = \lim_{x \to 2^{-}} \frac{-1}{\sqrt{2 - x}} = -\infty.$$

We know f is not differentiable at x = 2.

(3) Yes. For a concave-up curve, it lies above its tangent line. Conversely, if the curve is concave down, it lies below its tangent line. Since a function changes the concavity at points of inflection, the tangent line definitely cross the graph of the function.

(4) By implicit differentiation,

$$\frac{d}{dx}(y^2) = \frac{d}{dx}(\frac{x^3}{4-x}).$$

Hence,

$$2yy' = \frac{3x^2(4-x) - x^3 \cdot (-1)}{(4-x)^2}.$$

Plug in x = 2 and y = -2 to obtain  $-4y' = \frac{3 \cdot 4 \cdot 2 + 8}{4} = 8$ , i.e., y' = -2. Therefore, the slope of the curve is -2.

(5)

(i) We have

$$\frac{dp}{dx} = \frac{1}{3}(9-x^3)^{-\frac{2}{3}}(-3x^2) = -x^2(9-x^3)^{-\frac{2}{3}}.$$

Then,

$$\eta = \frac{p/x}{dp/dx} = \frac{(9-x^3)^{\frac{1}{3}}x^{-1}}{-x^2(9-x^3)^{-\frac{2}{3}}} = -\frac{9-x^3}{x^3} = \frac{x^3-9}{x^3}.$$

Let x = 1, then  $|\eta| = \left|\frac{-8}{1}\right| = 8 > 1$ . Therefore, the demand is elastic. For an economic interpretation, a 1% decrease in price results in an 8% increase in the demand quantity at x = 1.

(ii) The total revenue  $R = px = x(9-x^3)^{\frac{1}{3}}$ . Hence,

$$R' = (9 - x^3)^{\frac{1}{3}} + x \cdot \frac{1}{3}(9 - x^3)^{-\frac{2}{3}}(-3x^2)$$

$$= (9 - x^3)^{\frac{1}{3}} - x^3(9 - x^3)^{-\frac{2}{3}}$$

$$= (9 - x^3)^{\frac{-2}{3}}[(9 - x^3) - x^3]$$

$$= \frac{9 - 2x^3}{(9 - x^3)^{\frac{2}{3}}}$$

Consider  $x = \sqrt[3]{9}$  and  $x = \sqrt[3]{\frac{9}{2}}$ , for x-values in the interval  $(0, \sqrt[3]{\frac{9}{2}})$ , R'(x) > 0; for x-values in the interval  $(\sqrt[3]{\frac{9}{2}}, \sqrt[3]{9})$ , R'(x) < 0; for x-values in the

interval  $(\sqrt[3]{9}, \infty)$ , R'(x) < 0. That is,

Therefore,  $x^* = \sqrt[3]{\frac{9}{2}}$ , we obtain a maximum total revenue. Then  $p^* = \sqrt[3]{9 - x^{*3}} = \sqrt[3]{\frac{9}{2}}$ . So,  $(x^*, p^*) = (\sqrt[3]{\frac{9}{2}}, \sqrt[3]{\frac{9}{2}})$ .

(iii)  $x^* = \sqrt[3]{\frac{9}{2}}$ , then

$$|\eta| = \left| \frac{\left(\sqrt[3]{\frac{9}{2}}\right)^3 - 9}{\left(\sqrt[3]{\frac{9}{2}}\right)^3} \right| = |-1| = 1.$$

So, the demand at  $x^*$  is of unit elastic. Let  $|\eta| > 1$ , then  $|\frac{x^3-9}{x^3}| > 1$ . Since  $\eta = \frac{p/x}{dp/dx} = \frac{x^3-9}{x^3} < 0$ , we need to solve  $-\frac{x^3-9}{x^3} > 1$ , then  $x^3-9 < -x^3$ , which gives  $x < \sqrt[3]{\frac{9}{2}} = x^*$ . Therefore, for x-values in the interval  $(0, x^*)$ , the demand is elastic and by (ii) the total revenue is increasing.

$$f'(x) = \frac{-(-3)(2x)}{(x^2+2)^2} = \frac{6x}{(x^2+2)^2}.$$

We obtain the critical number x=0. For  $x\in(-\infty,0), f'(x)<0$ ; for

$$x \in (0, \infty), f'(x) > 0.$$
 That is,

Therefore, when x = 0, we obtain relative minimum  $f(0) = -\frac{3}{2}$ .

$$f''(x) = \frac{6(x^2+2)^2 - 6x \cdot 2(x^2+2) \cdot 2x}{(x^2+2)^4}$$
$$= \frac{-18x^4 - 24x^2 + 24}{(x^2+2)^4} = \frac{-6(3x^2-2)(x^2+2)}{(x^2+2)^4}$$

Let f''(x) = 0, then  $3x^2 - 2 = 0$ , so  $x = \pm \sqrt{\frac{2}{3}} = \pm \frac{\sqrt{6}}{3}$ ,  $f(\pm \sqrt{\frac{2}{3}}) = \frac{-3}{\frac{2}{3} + 2} = -\frac{1}{3}$  $-\frac{9}{8}$ . So, points of inflection  $(\frac{\sqrt{6}}{3}, -\frac{9}{8})$  and  $(-\frac{\sqrt{6}}{3}, -\frac{9}{8})$ . (ii) f has no vertical asymptotes since f(x) is defined on all  $x \in \mathcal{R}$ . For

horizontal asymptotes, we check the following limits:

$$\lim_{x \to \infty} f(x) = \lim_{x \to \infty} \frac{-3}{x^2 + 2} = 0,$$

and

$$\lim_{x\to -\infty} f(x) = \lim_{x\to -\infty} \frac{-3}{x^2+2} = 0.$$

Therefore, the line y = 0 is a horizontal asymptote for the graph of f.

(iii)

/								
	x	$-\frac{\sqrt{6}}{3}$ $-\frac{9}{8}$		0		<u>V</u>	$\frac{\sqrt{6}}{3}$	
	f(x)			$-\frac{3}{2}$		_	$-\frac{9}{8}$	
	f'(x)				7			
	f''(x)	down		υ	up		down	L

